



10 October 2019

Dear NPNA Neighbors.

Re: Raising the Dues

Having noticed the budget balance declining in recent years, the Board discussed budget projections and revenues at its last two recent Board meetings. A motion passed to increase dues from \$10 per year to \$20 per year *per household* beginning 1 January 2020. Dues can be renewed early for 2020 at the old rate of \$10 until 31 December 2019.

The NPNA spends money for neighborhood and socializing events such as the Balloon Blast, July 4th celebration (parade, band, games, snacks), annual NPNA meeting, Food Truck nights (advertising and entertainment), NPNA Humongous Yard sale, and new park bench ribbon cutting celebration to name a few. Expenditures also include special activity signage and costs for newsletters that are printed and distributed to every NPNA household twice a year to help ensure attendance for the annual meeting and the July 4th event. About 2 dozen copies are made and mailed monthly to members who do not see electronic newsletter postings. The Board believes that these events are beneficial as they enhance our overall safety as we get to know our neighbors.

The Board researched and found that the \$10 dues have not been increased in 24 years, since 1995. For comparison, Summit Park NA is currently \$20 *per person* (not per household). Prices for everything continue to increase. Raising dues can provide a cushion to carry over from year to year instead of spending the budget down each year where sometimes we have had to depend on special donations to make an event go. Expenditures are not made lightly and at least two Board members approve any expenditure that is not in the approved budget. All large expenditures (over \$100) must have full Board approval.

The Board is considering additional ways to increase revenue. At times neighbors have simply donated \$25 to \$100 just to ensure an event will be successful. Collection jars are also present at many of the social events to accept additional donations. \$20 a year per household seemed very reasonable to Board Members, considering the great things the association does that the residents enjoy.

The budget numbers are reviewed monthly by the NPNA Board. Our most recent 2019/2020 projection can be found below.

If you have any questions or cannot find information regarding the Board’s action, please email Bill (darbyogill5@gmail.com) or call 505-249-7906. Everything costs a little money. All your dues go right back into the events and activities that you all enjoy year round.

Summary		
2019-2020 Actual & Estimated Expenses		
Category	2019-2020 Expense	%
Food Truck Nites	\$ 740	31%
July 4th in the Park	\$ 720	30%
Yard Sale	\$ 136	6%
Annual Mtg/ Newsletter Printing	\$ 375	16%
Balloon Bash 2019	\$ 300	13%
Misc Fees/ Services	\$ 98	4%
Total	\$ 2,369	100%
2019 YTD Revenues	1,090.00	